



Interoffice Memorandum

To: See Distribution List

From: Kenneth L. Lay

Department: Executive

Subject: Enron LOC

Date: August 30, 2001

This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of today, August 30, 2001.

A handwritten signature in black ink, appearing to read "Kenneth L. Lay".

Distribution:

Bob Butts
Mary Joyce
Elaine Overturf

EC38648B0050156

Respect

Integrity

Communication

Excellence

Form 000-489-E(7/92)

EXH063-00306

GOVERNMENT
EXHIBIT
4088

Crim. No. H-04-25 (S-2)